

STUDENT AID FACTS

- \$13,798 average WVU undergraduate federal loan indebtedness (2005 graduating class). National average for public college students is about \$18,000.
- As tuition across the U.S. continues to outpace gains in financial aid, students' chances of attending college and finishing with a degree have increasingly become linked to their families' income, according to a report from the College Board.
- Sandy Baum, a College Board analyst, said the data shows that college completion increasingly is "not about academic preparation, it's about money."
- \$1,940 average unmet financial need for undergraduate students. The national average is \$2,200 for public college students.
- Approximately \$5 million a year is committed to the WVU Scholars program benefiting more than 3,500 students.
- Over 18,000 (67%) WVU students receive financial aid.
- \$214,331,146 awarded to graduate and undergraduate students through all forms of financial aid.
- \$131,899,998 (62%) of all aid awarded is loans.
- There has been a 36% increase in borrowing through private credit-based loans by WVU students.
- 26,048 FAFSAs were filed by perspective WVU students in 2004-05 (*Free Application for Federal Student Aid*—evaluation tool used to determine eligibility for federal/state aid).

ABOUT THE SCHOLARSHIP...

The Augusta Scholarship is under the umbrella of The University Fund, which is the former Annual Fund of the WVU Foundation. It was created to help deserving students attend WVU.

In Memory Of (IMO) and In Honor Of (IHO) gifts that are undesignated are pooled into a general endowed scholarship known as the "Augusta Scholarship."

The name Augusta was selected for the scholarship because of its historic relationship with the state and county. Augusta was among the original names considered by the Legislature for the state. Also, the District of Augusta was the original name for a large area of what is now the northern region of West Virginia, including Monongalia County.

Unless otherwise designated by the donor, all IMO/IHO gifts go directly to the Augusta Scholarship Fund and become a part of the fund's endowment principal. Fifty percent of the cash expenditures are designated to West Virginia residents or legacies and 50% are available to non-WV residents. *A legacy is a sibling, child, stepchild or grandchild of a WVU alumnus/alumna.*

Eligibility criteria for the scholarship include: a student must be accepted as a freshman/full-time WVU student, have a minimum high school GPA of 3.0 and show financial need based on the completion of the Free Application for Federal Student Aid (FAFSA). Students will be eligible to retain the Augusta Scholarship for a maximum of four years of undergraduate studies provided they remain in good academic standing and sufficient funds are available. Recipients will be selected by the WVU Financial Aid Office.

The names of those memorialized or honored by donors contributing \$5,000 or more will be listed in the Augusta Scholars register on the second floor in the Mountainlair on the Downtown Campus; on the WVU Foundation's electronic Wall of Honor, on the first floor of One Waterfront Place in Morgantown's Wharf District; on the WVUF scholarship web site; and in an issue of the *WVU Alumni Magazine*. Donors also have an opportunity to provide a brief biographical description of the individual, which will be included with that person's name.

The names of individuals being memorialized or honored will be listed in issues of the *WVU Alumni Magazine*.



The University Fund is an important source of annual private financial support that ensures students receive a quality education at West Virginia University. Gifts support student loans, library materials, classroom equipment, academic research, and more.

The University Fund provides vital resources that allow the WVU to achieve and maintain its current level of educational excellence. Your annual support may take many forms and it may be directed to the college or program of your choice.

Programs under the umbrella of The University Fund include:

Foundation Partners

Honors alumni and friends who contribute \$1,000 or more each year.

Foundation Associates

Acknowledges donors who for five consecutive years have made gifts of \$100 or more.

Augusta Scholarship

Pools Tribute gifts (In Memory Of and In Honor Of) into a general endowed scholarship.

Campus Campaign

Gives faculty and staff the opportunity to make gifts to financially strengthen WVU.

Student Support Fund

Provides a means for families to support the University.

The Fund for WVU

Affords donors the opportunity to contribute unrestricted dollars for WVU's greatest needs.

Mountaineer Mark

Is the student class gift program.

Mountaineer Line

Is the Foundation's telemarketing program.



ABOUT WVU...

At WVU, greatness is an attitude—an attitude grounded in our internationally renowned professors, breakthrough research, incredible facilities and spectacular surroundings.

Our mission is to provide the very best in teaching, research and service. WVU's internationally recognized professors enable us to provide a world-class education at an affordable price. We offer 171 majors, preparing future jazz musicians, physicists, journalists, landscape architects, physical therapists, graphic designers, speech pathologists and lawyers. Studying everything from the liberal arts to the hard sciences, our students experience firsthand the excitement of their professors' newest discoveries in areas ranging from traditional African instruments to the physics of space plasma.

New, state-of-the-art facilities such as the Downtown Library Complex and Life Sciences Building provide access to the most progressive technological equipment; health care units such as the Blanchette Rockefeller Neurosciences Institute and Mary Babb Randolph Cancer Center render unmatched medical services to the state; and numerous endowed chairs and professorships attract the nation's most distinguished teachers and researchers. Remarkably, these initiatives were all significantly funded through private gifts.

Thanks to the generous assistance of private donors, academic programs have been enhanced, hundreds of scholarships have been established and classrooms have been furnished with innovative academic resources. During this past fiscal year alone, 20,380 constituents from across the nation contributed a grand total of \$41,829,997. Forty-eight new scholarship endowments were established bringing the total to 1,049 funds, many of which support multiple scholarships, with a total value of \$102.3 million as of June 30, 2005.

The impact of these contributions has been tremendous however, the University's need for private support will continue indefinitely.