



WVUF Endowment Minimums

Updated: July 7, 2009

The WVUF Endowed Fund Minimum list on the on the second page of this document is an internal tool for use by development officers who are working with a prospect on an endowed gift to benefit WVU. Endowments can be established through an outright gift of the minimum or through a pledge of up to five years. In some instances endowments can be established through a combination of an outright gift, pledge and/or planned gift when approved by an appropriate WVUF Vice President.

Because all major gifts are individually tailored to suit the interests of the donor and the needs of the institution, it is impossible to capture every possible endowed fund opportunity in this document. The most common endowments are included, along with any unit variants in funding minimums. If you begin working with a prospect to craft an endowment that falls outside these options, please contact your appropriate Foundation Vice President or Designee early in the gift process to ensure that the project and the minimum gift amount will be accepted by the WVUF.

In the document, the **Bold** text identifies each endowment, and the WVU minimum gift required. When a particular unit requires a higher minimum gift to establish that endowment, it will be listed in normal text by unit and gift amount. "Consultation Required" indicates that a conversation with the appropriate WVUF Vice President is required before engaging the prospect in conversations about the gift. All gifts that carry with them the invitation to name physical spaces, departments, programs or colleges at WVU require approval at several levels. As soon as a prospect expresses interest in one of these naming opportunities, a conversation with a WVUF Vice President is required to determine the appropriate next steps.

As endowed gift conversations with a prospect progress, you will want to begin working on an *Endowment Agreement* that will govern the use of the fund. If the gift will be paid over a period of years through a pledge, a *Letter of Commitment* is also required so that WVUF Gift Processing can book the pledge in Raiser's Edge. Templates providing standard language for the various Endowment Agreements, Letter of Commitment or Letter of Intent can be found on the WVUF Portal at <http://portal.wvuf.org>. If you have any questions about how or when to use these templates, please contact one of the following for assistance: Julia Phalunas (Health Sciences), Tim Bolling (Academic Units) or Chuck Kerzak (Central Foundation).

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Dean **\$1,500,000**
School of Medicine Consultation Required

Chair **\$1,000,000**
School of Medicine \$1,500,000
College of Engineering and Mineral Resources (Departmental) \$1,500,000
College of Engineering and Mineral Resources (General) \$1,200,000
Perley Isaac Reed School of Journalism \$1,500,000

Professorships
Distinguished Professorship **\$500,000**
School of Medicine \$750,000

Disciplinary Professorship **\$350,000**
School of Medicine \$500,000
College of Engineering and Mineral Resources Not Available

University Professorship **\$350,000***
* This Professorship is awarded by the WVU President based on the faculty member's record of distinguished academic or professional work in an appropriate field.

Scholarships
Named Program **\$1,000,000**

Presidential Scholarship **\$80,000**

Graduate Student Fellowship **\$50,000**
School of Medicine \$100,000

Athletic Scholarship **\$50,000**

General Scholarship **\$25,000**
School of Medicine \$50,000

Augusta Scholarship Fund **\$5,000**

Faculty/Research Support Fund **\$50,000**

Student Enrichment Fund **\$25,000**

General Endowment **\$25,000**

Library Acquisitions Fund **\$10,000**