

WVU Affiliated Organization Deposit Guidelines

The following discussion is to assist the decision making process for evaluating the proper administration of deposits from WVU Affiliated Organizations (Affiliates). Transfers of money or property of value from an Affiliate can be recognized as a “gift” for Development and Stewardship purposes and processed through Raiser’s Edge under certain conditions. Transfers not eligible for “gift” recognition will be processed through Financial Edge as non-contribution revenue.

As related entities, WVU Affiliate transfers of money or property are not recognized as a “gift” for IRS or Financial Reporting (GAAP) purposes.

WVU Affiliate “Gift” Recognition Criteria

The following should be considered to determine if a money or property transfer should receive Raiser’s Edge gift treatment for Development reporting purposes.

Considerations

- Is the transfer of money or property of value a voluntary transfer made by the related entity without expectation or receipt of an economic benefit commensurate with the money or property transferred and to which no commitment of resources or services has been made? *A yes answer supports Development reporting recognition through Raisers Edge.*
- Does the WVU Affiliate have philanthropic intent (no beneficial inurement) when initiating the transfer of money or property of value? *A yes answer supports Development reporting recognition through Raisers Edge.*
- Is the transfer of money or property of value generated from WVU Affiliate operations (or simply a pass-through of resources from another entity with no charitable intent)? *A yes answer supports Development reporting recognition through Raisers Edge.*
- Is the WVU Affiliate transaction in accordance with a contract with the associated unit (college, school, department, etc.) in substance or form? Meaning, does the transaction create a quid pro quo relationship between the WVU Affiliate and the associated unit? *A yes answer could indicate the deposit should not be made with the Foundation.*
- Does the WVU Affiliate retain implicit control over the transfer of money or deposit? *A yes answer could indicate the deposit should be processed as non-contribution revenue through Financial Edge.*

- Does the WVU Affiliate Budget Officer retain signature authority over the depositing fund? *A yes answer could indicate the deposit should be processed as non-contribution revenue through Financial Edge.*
- Is the transfer of money performed through a Foundation fund-to-fund transfer (no change in Foundation net assets)? *A yes answer could indicate the deposit should be processed as non-contribution revenue through Financial Edge.*